

Interchange Amendment

We
Need
Your
HELP

I am writing you concerning important legislation pending in Congress that may adversely affect your credit union debit card. It has already been approved by the Senate.

Large retailers want to shift their cost of doing business to you. Under current practice, retailers who accept debit cards as payment signed agreements to pay a percentage of each transaction, usually 2 to 3 percent. The amount collected is paid to credit card processors and the financial institution where you applied and received your debit card from. If merchants have their way, you could soon be paying a surcharge just to use your debit card.

Merchants accepting debit cards for payment have more sales than those who do not. As long as retailers follow the rules of the debit card company they are assured payment.

Retailers are no longer required to make sure the name on the plastic is that of the person making the purchase. The majority of retailers have equipment that consumers use to swipe their card. Also, consumers no longer have to sign for small purchases per guidelines set by MasterCard and Visa.

The majority amount of losses occur from fraudulent, lost or stolen cards and paid by the financial institution. In 2009 MNFCU wrote off \$5,083.54 in fraudulent debit card activity.

Should this bill pass, small financial institutions may have no choice but to increase fees, discontinue reward programs and possibly discontinue their debit card program.

We are asking members to contact your Michigan Representatives and ask them to remove the Interchange Fee Amendment from the Financial Service Reform Bill.

We have made it easy for you to e-mail or print and mail a letter to the representatives in your district. Simply log on to:

<http://capwiz.com/cuna/home/>

Click on the red button mid way down the page that says,

TAKE ACTION

On the next page you can compose your own or select one of the messages listed on the right hand side under the word, **TALKING POINTS**

By clicking on the message you choose it will automatically be inserted into the body of the e-mail or letter.

The next page fill in your name, address, e-mail, phone number and Metro North FCU for your CU Name.

SEND MESSAGE



Summer Time

Metro North FCU can help make your summer one you won't forget. Whether you take that much needed vacation or make some home improvements we have a low interest rate loan to make your summer plans come true.

Rates as low as 7.25%_{apr}
With 12 months to pay

Interest rate is determined by credit history

Summer is HERE! Many of us get away for the splendid summer months in Michigan. We travel far and wide to refresh and rejuvenate. School's out but MNFCU's Metro Zone Program is still going strong! Saving is an everyday activity and is accessible even during this time away from school. Simply bring your student to a MNFCU branch to conduct their transactions. This enhances their experience and readies them for becoming a fiscally responsible adult. Like your students, Max Metro is enjoying his summer vacation and he wants to remind Metro Zone students to maintain their saving during the break. Max will see you in the schools in the fall.

School's
out for the
Summer!



CHANGE is GOOD!

Make Sure Your Update is Up-To-Date

Periodically we change the batteries in our smoke detectors and filters in our furnances, We update our address books but we forget to update our information on important documents.

Now is a great time to do this. Take a few minutes this summer to stop by one of our branch offices to update your personal information. It is imperative that we have your correct address, a copy of your updated drivers license or state ID card, your correct phone number(s) and to verify the social security number on file is correct.

If you have had your account for several years or there has been a life changing event you may want to see if there are any joint persons on the account. Account cards at one time did not have a place to designate a beneficiary on your account. To avoid your survivors from having to go to the probate to get authority to handle your financial affairs or possibly having your funds on deposit sent to the State of Michigan Escheats Department, take the time now to make sure you have your account information correct.

GOOD NEWS

Auto Loan Rates Remain The Same
Rates As Low As

3.88 %
a.p.r.

Interest rate is determined by credit history

Holiday Closings

INDEPENDENCE DAY

Monday, July 5, 2010

LABOR DAY

Monday, September 6, 2010

Locations

www.mnfcu.com

WATERFORD BRANCH

4594 Pontiac Lake Road

Waterford, MI 48328

P (248) 674-0491 F (248) 674-1644

HOLLY BRANCH

15156 N. Holly Road

Holly, MI 48442

P (248) 634-9061 F (248) 634-4740

SPEEDY LINE (248) 674-2700

MORTGAGE CENTER (888) 562-6865

Mission Statement

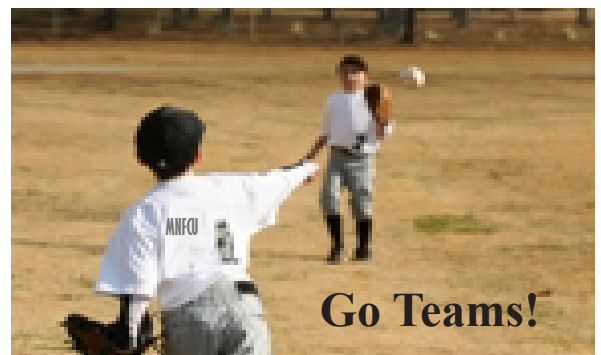
Our mission is to provide members with a wide range of financial services, at a competitive price to assist them in achieving their financial goals.

To provide them a professional and friendly environment with the highest level of service.

Large enough to serve...

small enough to care

LOOK FOR ONE OF OUR BASEBALL TEAMS THIS SUMMER




Go Teams!

Metro North Federal Credit Union is sponsoring two teams in the Waterford School District and one in the Holly School District



Take a rest from your Loan Payments!

SKIP A PAY!



Due to economic conditions did you put off making some much needed home repairs, or you wanted to purchase items to redecorate a room? Did you think about taking the family camping but didn't think you could afford to? MNFCU offers its members the chance to skip one months loan payment(s) so go ahead, treat yourself to something you deserve. Skip-a-Pay on your loan(s)* at Metro North FCU for the month of July or August. This is MNFCU's way of helping members put some extra cash into their pockets this summer.

If you would like to skip your July or August payment and have kept your loan up to date, please complete the coupon on the back and return it to the Credit Union. Applications must be received no less than 10 days prior to the loan due date.

*The following loans do not qualify for MNFCU's Skip a Pay program: MasterCard, First & Second Mortgages and Home Equity Loans. Please note that skipping a payment will increase the duration of the loan.



4594 Pontiac Lake Road
Waterford, MI 48328
Ph: 248-674-0491 Fax: 248-674-1644

15156 N. Holly Road
Holly, MI 48442
Ph: 248-634-9061 Fax: 248-634-4740

www.mnfcu.com

YES, I would like to skip my loan payment in: (please circle one)
JULY AUGUST

Please note: There is a \$20.00 fee per loan payment skipped.

Loan Acct # and suffix(s): _____ Name: _____ Fee From: _____ Date: _____

Borrower Signature: _____ Co-Borrower Signature: _____

Please note all borrowers on the loan must sign this coupon.

.....
FOR CREDIT UNION USE ONLY

APPROVED ____ DENIED ____ L.O. Signature: _____ L.O. Signature: _____ Date: _____

SIZZLING SUMMER USED AUTO SALES EVENT

We'll give you Blue Book®
Trade-In Value on your vehicle
PLUS \$1,000!¹



We'll give you Blue Book® Trade-In
Value on your vehicle **PLUS \$1,000!**¹

Upon used vehicle purchase from Enterprise Car Sales.

And, get a \$100 Gas Card!²

Upon used vehicle purchase from Enterprise Car Sales
and pre-approval from participating credit union.

Over 100
vehicles to
choose from!

July 30 & 31, 2010

Friday 9 a.m. - 9 p.m. • Saturday 9 a.m. - 1 p.m.

Complementary lunch, kids activities, DJ on site, and more!

Haggle-Free Buying.

The price you see is the price you pay.³
All vehicles are offered at unbelievably
low prices.

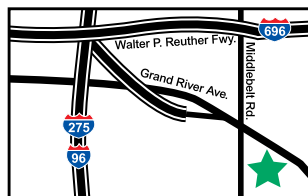


Worry-Free Ownership.

7-day Repurchase Agreement in case
you change your mind, limited powertrain
warranty⁴ and roadside assistance.⁵



Enterprise Car Sales
Farmington Hills
29301 Grand River Ave.
248 426-1432



¹Trade-In values obtained from © 2010 Kelley Blue Book Co.'s website KBB.com. Blue Book Trade-In Value is based on accurate condition rating and mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Blue Book Trade-In Value. If a Blue Book Trade-In value is not available for your vehicle Enterprise will provide a fair and competitive value for customer's vehicle. Additional trade-in value of \$1,000 is not available on vehicles without a Blue Book Trade-In Value or if an Enterprise Car Sales vehicle is not purchased. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration and all other necessary paperwork to transfer title. Restrictions apply. For details, see an Enterprise Car Sales Manager. Offer void where prohibited. Offer valid from 7/30/10 - 7/31/10. ²\$100 gas card will be issued 30 business days upon purchase of vehicle. Offer valid only on Enterprise vehicles purchased from 7/30/10 - 7/31/10. Offer void when 7-Day Repurchase Agreement is activated. No cash advances. Cannot be combined with any other offer. Not valid on previous purchases. ³Price does not include tax, title, tags, governmental fees, any emissions testing charges, and any finance charges (if applicable). Unless otherwise stated separately, price does not include processing, administrative, closing or other similar fees of \$149 or less. Used vehicles previously part of Enterprise short-term rental and lease fleet or purchase by Enterprise from other sources including auto auctions, with previous use possibly short-term rental, lease or other. ⁴Restrictions apply. For details, see an Enterprise Car Sales Manager. ⁵Enterprise 12-Month Unlimited Mileage Roadside Assistance Package is provided by the American Automobile Association (AAA) and its affiliated clubs in the United States and Canada.

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Preview our great selection of quality used vehicles at enterprisecarsales.com.