

HAPPY NEW YEAR! RING IN 2010 WITH MASTERCARD!

Did You Get Everything You Wanted This Year?

Now is the perfect time to get a Metro North MASTERCARD !

2010

If you carry a card from another financial institution you may have received new disclosures informing you of the changes they made to your account. Or you may have been notified your account was closed or will be fee'd because you pay your account balance in full each time you receive your statement. It doesn't matter if you have A+ credit, they need to make up for the loss of income. "The Credit Card Act", a new government regulation has caused credit card companies to become even more creative in the fees they charge. Interest rates have also been increased.

The Act, was intended to protect consumers from unfair credit practices such as; card companies mailing statements and giving consumers only a few days notice of their next due date. Also they have been found not applying payments when received, they would be held past the due date in order to assess large fees and raise interest rates. The new regulation states payments will be posted the same day they are received. Statements must be sent 21 days prior to the next due date. The Credit Card Act will mandate more changes in January 2010. The open window of a few months allowed Credit Card companies to become even more creative to make up for the loss of income. They reacted quickly to impose new fees not mandated by the Act and YOU the consumer continue to pay.

Why should you carry a MASTERCARD from Metro North Federal Credit Union?

You will be doing business with a company you can trust. No changes need to be made to our credit card because of the new "Credit Card Act". New Fees were not added or increased and interest rates remained the low and unchanged. Members with A+ credit will continue to pay a low interest rate of 9.75% and others with bruised credit will not pay more than eighteen percent, unlike other cards that charge an average of twenty-one to thirty percent. You, the consumer, should not have to worry about the "fine print" found in credit card disclosures from large credit card companies and store credit cards. Your membership and approved credit earns you the right to carry a Metro North Federal Credit Union MASTERCARD. Your card will have a limit and payment date, of course. However, the fees for going over the limit or making a payment late is only \$10.00, much lower than our competitors and there is NO ANNUAL FEE.

At MNFCU, we provide a credit card opportunity for members, allowing them the freedom to use their credit fairly, wisely, and economically. Your MNFCU membership has its rewards, apply for a MasterCard from Metro North Federal Credit Union and stop being a victim of unfair credit practices and paying fees and high interest rates.

Annual Meeting
April 19, 2010

All members are invited to attend this year's, 2010 Annual Meeting. The meeting will be held on Monday, April 19, 2010 at our Waterford Office. Food and beverages will be provided at 5:30 PM and the meeting will begin at 6:00 PM.

MNFCU annually gathers with its members to discuss current and future business. Your attendance provides you the opportunity to elect your Board of Directors. MNFCU looks forward to your attendance and participation.

The Nominating Committee is seeking to fill 3 positions, each serving 3 year terms. If you are interested, or know another MNFCU member who is interested in serving as a director please contact Sherry Miller, CEO at 248.674.0491 extension 302.

Nominations will need to be submitted by Friday, April 9, 2010.

GRANT MONEY

Once again MNFCU makes Grant Money available to the teachers of the Waterford and Holly school districts. Often teachers buy additional educational tools to aide them to better educate our children. Each year teachers have the opportunity to apply for up to \$250 of Grant Money from MNFCU. The pictures represent many of this year's winners.



Member Donations Make The Holidays Bright!



Credit Union members again show their generosity. Neglected and abused Children of Oakland County Children's Village have new mittens, hats and scarfs to keep them warm this winter. On Christmas morning children opened and played with new toys because of the good hearted members of MNFCU.

Funds raised from candy bar sales during the past 18 months were used to purchase a 46" flat screen television and a new Playstation 3. The television will be utilized for education as well as enjoyment. Thanks to the membership of MNFCU the children of Oakland County Childrens Village received a wonderful Christmas.



Santa Makes a Visit

Members, both young and young at heart were able to tell Santa what they wanted for Christmas when he visited both offices this year.

COMING SOON!

NEW AND ENHANCED
HOME BANKING & BILL PAYMENT SERVICE

MNFCU members enjoy the convenience of being able to obtain account information 24/7. In the electronic age, most of your financial transactions can be conducted on-line. Later this year you will be able to use a new and enhanced Home Banking and Bill Payment product. Just a few of the changes that will better serve the membership is; having the capability to look at and print the front and back of checks that have cleared your account. You will no longer have to wait a few days before receiving your check copy, just print it on your printer in the comfort of your home. In addition to being able to print check copies you will have the ability to see the amount of funds being held against your available balance and who it's being held for. This is helpful for members to update their check registers and maintain an accurate account balance. This feature provides you with up to date account activity and helps members to detect fraudulent transactions immediately.

Speedy Line is another convenient service for members to access account information. While this product does not provide as much information as our Home Banking product it does allow you to get account balances, transaction history and account activity. Also you can transfer funds within your account.

Read the April 2010 Metro Money Newsletter for product updates

Holiday Closings

NEW YEARS DAY

Friday, January. 1, 2010

PRESIDENT'S DAY

Monday, February 15, 2010

Locations

www.mnfcu.com

WATERFORD BRANCH

4594 Pontiac Lake Road
Waterford, MI 48328

P (248) 674-0491 F (248) 674-1644

HOLLY BRANCH

15156 N. Holly Road
Holly, MI 48442

P 248 (634)-9061 F (248) 634-4740

SPEEDY LINE (248) 674-2700

MORTGAGE CENTER (888) 562-6865

Mission Statement

Our mission is to provide members with a wide range of financial services, of competitive price to assist them in achieving their financial goals. To provide in a professional and friendly environment with the highest level of service.

*Large enough to serve...
small enough to care*

Help Wanted

Metro Zone WTFD School Coordinator

Ideal job for the person who wants to work and yet wants to be home with their children when they are. Have summers off and days when the schools are closed.

Work a few hours each day helping children learn new job skills and to teach them the importance of saving money.

Stop by and fill out an application today.

