

**METRO NORTH FEDERAL CREDIT UNION**  
4594 PONTIAC LAKE ROAD  
WATERFORD, MI 48328

(248) – 674-0491

**SHARE SAVINGS – 2011**

**Variable Rate Information**

The prospective dividend rate on your account is 0.100% with an anticipated annual percentage yield of 0.100%. The dividend rate and APY may change at any time based on the determination of the credit union board of directors.

**Nature of Dividends**

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**Compounding and Crediting**

Dividends will be compounded and credited quarterly. For this account type, the dividend period is quarterly, for example, the beginning of the first dividend period of the calendar year is 02/01/2011 and the ending date of such dividend period is 03/31/2011. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is 06/30/2011. If you close this share account before dividends are paid, you will not receive the accrued dividends.

**Minimum Balance Requirements**

To be a member and maintain accounts at our credit union you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$5.00. You must maintain a minimum average daily balance of \$100.00 in your account to obtain the disclosed annual percentage yield. \*\*\*Minimum balance requirements do not apply to accounts where a minor, (17 years or younger), is the primary owner.

**Balance Computation Method**

The average daily balance method requires the application of a periodic rate to the average daily balance in the account for the average daily balance calculation period. The average daily balance is determined by adding the full amount of the principal in the account for each day of the period and dividing that figure by the number of days in the period.

**Accrual on Noncash Deposits**

Dividends will begin to accrue on the business day you deposit noncash items (e.g. checks) to your account.

**Fees and Charges**

The following fees and charges may be assessed against your account:

*(See Fee Disclosure)*

**Transaction Limitations**

During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a pre-authorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to return of the withdrawn item.

The credit union reserves the right to require a member intending to make a withdrawal from any account (except a share draft) to give written notice of such intent not less than seven days and up to sixty days before such withdrawal. We also reserve the right to change the requirements of this account or to change this account to another type of account provided that we give thirty (30) days advance written notice.