



FUNDS AVAILABILITY POLICY

December 12, 2008

MEMBER ABILITY TO WITHDRAW FUNDS

The policy of this credit union is to make funds from members' deposits available to them on the same business day of deposit; every day is a business day, except Sundays, Federal holidays or when the credit union is closed. At that time, the member may withdraw the funds in cash and the credit union will use the funds to pay checks that have been written.

If members make deposits before closing on a business day that the credit union is open, the credit union will consider that day to be the date of deposit. If it is after the credit union offices are closed, the credit union will consider that the deposit was made on the next business day the credit union office is open.

LONGER DELAYS MAY APPLY

In some cases, the credit union will not make all of the funds that a member deposits by check available on the date of deposit. Depending on the type of check that the member deposits, funds may not be available until the tenth business day after the date of deposit. However, the first \$100 of member's deposit will be available on the date of deposit.

If the credit union is not going to make all of the funds from a member's deposit available on the first business day, the credit union will notify the member at the time the deposit is made. The credit union will also tell the member when the funds will be available should they need the funds from a deposit right away.

In addition, funds members deposit by check may be delayed for a longer period under the following circumstances:

1. The credit union believes a check the member deposited will not be paid.
2. A check the member deposited was previously returned unpaid.
3. The member has overdrawn their account repeatedly in the last three months.
4. There is an emergency, such as faulty of communications or computer equipment.
5. New accounts.
6. Unable to verify the funds are collectable.

The credit union will notify the member if the ability to withdraw funds for any these reasons, and the credit union will tell the member when the funds will be available. The funds will generally be available no later than the tenth business day after the date of deposit for non local checks.

SPECIAL RULES FOR NEW ACCOUNTS

The following special rule will apply during the first 90 days an account is opened for a new member.

Funds from deposits of government checks, money orders and travelers' checks will be made available on the same date of deposit. The deposit will have to meet certain conditions, for example: the checks must be payable to the member. A delay in the ability to withdraw funds on all other checks presented will not be available on the same date of deposit, except for the first \$100. The credit union will notify the member if the ability to withdraw funds will be delayed.

The funds will generally be available no later than the tenth business day after the date of deposit for non local checks.

Funds from wire transfers into a members account will be available on the same day the credit union receives the transfer.

DEPOSITS AT AUTOMATED TELLER MACHINES

Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate will be available within three business days. If the member does not make the deposit in person to one of our employees, the first \$300 will be available on the same date of deposit. The excess over \$300 will be available on the third business day after the date of deposit.

DIVIDEND PAYMENT POLICY

If we receive a deposit to your account, you begin earning dividends on the deposit (whether it was a deposit of cash or checks) as of the day of that month under the average daily balance method of calculating dividends.

ELECTRONIC DIRECT DEPOSITS

Funds deposited through electronic deposits, such as Social Security checks, are available for withdrawal on the same day the deposit is received.